

## Minutes of the Extraordinary General Meeting of Shareholders No.1/2025

### Team Precision Public Company Limited

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#### Time and Venue

The Meeting was held on June 26, 2025, at Team Precision Public Company Limited ("Company"), resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

#### Meeting starts at 10.00 A.M.

The Chairman of the Board of Directors, welcomed shareholders and informed them that there were the total issued shares of 637,063,385 by 4,460 shareholders attending the Meeting both by themselves (18 persons) whose shares were 226,666,292 shares and by proxies (16 persons) whose shares were 282,603,301 The total count calculation would be 34 people, 509,269,593 shares or equal to 80%, which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association (Section 4, Article 35).

The Chairman of the Board of Directors introduced Board of Directors and guests attending the Meeting as follows:

#### Board of Directors

- |    |             |                  |  |
|----|-------------|------------------|--|
| 1. | Mrs. Malipa | Manutsathit      | Director, Nomination and Remuneration Committee, Risk Management Committee and Chief Information Officer                                     |
| 2. | Mr. Monkhol | Kittipoomvong    | Independent Director, Audit Committee, Chairman of Risk Management Committee and Nomination and Remuneration Committee Independent Director, |
| 3. | Mr. Pirom   | Chamsai, Ph.D.,  | Independent Director, Audit Committee Member, Chairman of the Nomination and Remuneration Committee, and Risk Management Committee Member    |
| 4. | Mr. Chai    | Jroongtanapibarn | Independent Director / Chairman of the Audit Committee / Nomination and Remuneration   |

Committee / Risk Management Committee

- |    |                 |             |   |
|----|-----------------|-------------|---|
| 5. | Mr. Supachak    | Manutsathit | Director, Chief Executive Officer and Company Secretary   |
| 6. | Mr. Chakkaphant | Manutsathit | Chairman of the Board of Directors, Nomination and<br>Remuneration Committee, Risk Management Committee |

The Company's Board of Directors consists of 6 directors, representing 100%

Guests attending for monitoring of voting and witness

1. Ms. Ratcharin Charoenkitpailert Auditor representative from Dr. Virach & Associates Co., Ltd
2. Ms. Panawan Sittirattanaskul Auditor representative from Dr. Virach & Associates Co. Ltd.

And introduce Mrs.Rattana Wongkrajang acting Chief Financial Officer.

Mr. Supachak Manutsathit, Director and Company Secretary, to explain how to vote and count the vote of the participants or proxies as follows.

1. Every shareholder had one vote per one share
2. Any shareholders who have a conflict of interest from any resolution will not be allowed to vote, except the voting for the Director's election.
3. The voting of any decision or any approval in the Meeting had to receive the agreeing majority votes of shareholders attending the Meeting and having the right to vote.
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.

For shareholders who have proxies to attend and vote on their behalf, we already recorded for votes in the computer.

5. The Secretary will report to the Meeting for the voting results on each agenda. The results that count are the voting results that include the votes of the shareholders attending the Meeting and the proxies. Then each agenda will use the number of shares of the latest Meeting participants.

The Company will investigate the voting cards again for the summary of the resolutions of the Extraordinary General Meeting of Shareholders for the year 2025 which will be submitted to the Stock Exchange of Thailand. For which voting card that cannot be expressed clearly by a shareholder with no sign on it will be counted as an invalid ballot.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, asked Mr. Supachak Manutsathit open the meeting, he informed that the Company recorded images and audio throughout the meeting in the form of video media.

**Agenda 1      Resolve minutes of the Annual General Meeting of Shareholders No.1/2025**

The Secretary proposed the Meeting approve the Minutes of the Annual General Meeting of Shareholders No.1/2025 held on April 25, 2025. The copy report was provided as an attachment together with the meeting invitation letter by QR code.

The Secretary then asked for any inquiries or comments from the Meeting again. There were no further comments from the floor, the Chairman then announced for voting.

**Resolution:** The Meeting resolved the approval of the Minutes of the Annual General Meeting Shareholders No. 1 /2025 held on April 25, 2025. The votes are as follows:

Agreement	509,265,378	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

**Agenda 2      Approved of the amendment of the Company's Articles of Association.**

The Secretary proposed the amendments to the Company's Articles of Association, specifically Clauses 3, 10, 22, 30, 37, 40, 50, and 60, as well as the addition of Clause 61, for the Meeting's consideration and approval as per the following details.

Articles	Current Regulation	Proposed Amendment
Articles 3.	<p>The Company's shares are ordinary registered shares, which must be fully paid up in a single payment and/or may be paid for with assets other than money, including copyrights in literary, artistic, or scientific works; patents; trademarks; designs or models; plans; formulas; or any secret processes; or by providing information related to industrial, commercial, or scientific experience.</p> <p>The payment of shares with assets or by any method other than cash as mentioned above must be approved by a resolution of the shareholders' meeting with a vote of not less than three-fourths (3/4) of the total votes of shareholders who attend the meeting and are entitled to vote.</p> <p>The Company is entitled to issue preference shares, debentures of any kind, warrants, or any other securities as permitted by the securities and exchange laws. In making payment for shares, subscribers or purchasers shall not request to offset their debts with the Company.</p>	<p><u>In making payment for shares, subscribers or purchasers shall not request to offset their debts with the Company.</u> The Company's shares are ordinary registered shares, which must be fully paid up in a single payment and/or may be paid for with assets other than money, including copyrights in literary, artistic, or scientific works; patents; trademarks; designs or models; plans; formulas; or any secret processes; or by providing information related to industrial, commercial, or scientific experience.<u>This excludes cases where the Company undergoes a debt restructuring by issuing new shares to settle debts with creditors under a debt-to-equity conversion scheme.</u></p> <p><u>The issuance of shares for debt repayment and the debt-to-equity conversion scheme mentioned above shall be in accordance with the rules and procedures specified in ministerial regulations.</u></p> <p>The payment of shares with assets or by any method other than cash as stated above must be approved by a resolution of the shareholders' meeting with a vote of not less than three-fourths (3/4) of the total votes of shareholders who attend the meeting and are entitled to vote.</p> <p>The Company is entitled to issue <u>and offer for sale</u> preference shares, debentures of any kind, warrants, or any other securities as permitted by the securities and exchange laws.</p>
Articles 10.	<p>The Company shall neither hold its own shares nor accept its own shares as a pledge.</p>	<p><u>The Company may repurchase its own shares under the following circumstances:</u></p> <ol style="list-style-type: none"> <li><u>1. The Company may repurchase shares from shareholders who dissent from a resolution of the shareholders' meeting that amends the Articles of Association regarding voting rights and the right to receive dividends.</u></li> </ol>

		<p><u>which the shareholders consider to be unfair to them.</u></p> <p><u>2. The Company may repurchase shares for financial management purposes when it has retained earnings and excess liquidity, provided that the repurchase does not cause financial difficulty to the Company.</u></p> <p><u>Shares held by the Company shall not be counted toward the quorum at the shareholders' meeting, and shall have neither voting rights nor the right to receive dividends.</u></p> <p><u>The repurchase of shares, resale of repurchased shares, and cancellation of repurchased shares shall be carried out in accordance with the rules and procedures prescribed in the Public Limited Companies Act and the securities and exchange laws applicable at the time.</u></p>
Article 22.	<p>To convene a meeting of the Board of Directors, the Chairman or a person assigned by the Chairman shall send a notice of the meeting to the directors not less than seven (7) days prior to the meeting date, except in urgent cases to protect the rights or interests of the Company, where the notice may be given by other means and the meeting may be scheduled earlier.</p> <p>In the case where two or more directors request a meeting of the Board of Directors, the Chairman shall schedule the meeting within fourteen (14) days from the date of receiving such request.</p>	<p>To convene a meeting of the Board of Directors, the Chairman or a person assigned by the Chairman shall send a notice of the meeting to the directors not less than seven (7) days prior to the meeting date, except in urgent cases to protect the rights or interests of the Company, where the notice may be given by other means and the meeting may be scheduled earlier.</p> <p>In the case where two or more directors request a meeting of the Board of Directors, the Chairman shall schedule the meeting within fourteen (14) days from the date of receiving such request.</p> <p><u>In such case, the person responsible for arranging the meeting must retain a copy of the meeting invitation and related documents as evidence, which may be stored in electronic form.</u></p>
Article 30.	<p>Meetings of the Board of Directors shall be held at the Company's head office, in a nearby province, or at any other place as</p>	<p>Meetings of the Board of Directors shall be held at the Company's head office, in a nearby province, or at any other place as determined</p>

	determined by the Chairman of the Board or a person authorized by the Chairman.	by the Chairman of the Board or a person authorized by the Chairman.  <u>Board meetings may also be conducted via electronic means in accordance with the law governing electronic meetings. In such cases, the Company's head office shall be deemed the venue of the meeting.</u>
Article 37.	In the event that the meeting cannot complete consideration of the agenda items specified in the meeting notice, or cannot complete consideration of matters proposed at the meeting by shareholders holding not less than one-third (1/3) of the total number of issued shares, and it is necessary to adjourn the meeting, the meeting shall determine the venue, date, and time of the next meeting. The Board of Directors shall then send a notice of meeting specifying the venue, date, time, and agenda to the shareholders not less than seven (7) days prior to the meeting. In addition, the meeting notice shall be published in a newspaper not less than three (3) days before the meeting date.	<u>After the shareholders' meeting has completed consideration of the agenda items specified in the meeting notice, shareholders holding not less than one-third (1/3) of the total number of issued shares may request that the meeting consider additional matters not specified in the original notice.</u>  In the event that the meeting cannot complete consideration of the agenda items specified in the meeting notice, or cannot complete consideration of matters proposed by shareholders holding not less than one-third (1/3) of the total number of issued shares, and it is necessary to adjourn the meeting, the meeting shall determine the venue, date, and time of the next meeting. The Board of Directors shall send a notice specifying the venue, date, time, and agenda to the shareholders not less than seven (7) days prior to the meeting. In addition, the meeting notice shall be published in a newspaper not less than three (3) days before the meeting date.
Article 40.	The approval or voting on any resolution or business in a shareholder 'meeting shall be passed by a majority of votes of shareholders present and entitled to vote, unless the following matters are concerned, in which case the resolution must be approved by at least three-fourths (3/4) of the total votes of shareholders present and entitled to vote: (a) The sale or transfer of all or part of the company's business to other parties. (b) The purchase or transfer of another public	The approval or voting on any resolution or business in a shareholders' meeting shall be passed by a majority of votes of shareholders present and entitled to vote. <u>In case of a tie, the Chairman of the meeting shall cast an additional vote to break the tie.</u> Unless the following matters are concerned, in which case the resolution must be approved by at least three-fourths (3/4) of the total votes of shareholders present and entitled to vote: (a) The sale or transfer of all or part of the company's business to other persons and/or legal entities.

	<p>company's or private company's business to the company.</p> <p>(c) The making, amendment, or termination of contracts regarding the leasing of all or part of the company's business, the delegation of business management to other persons, or the merger of the business with other persons for the purpose of sharing profits and losses.</p> <p>(d) The amendment of the company's memorandum of association and/or bylaws.</p> <p>(e) The merger or dissolution of the company</p>	<p>(b) The purchase or transfer of the business of other <u>persons and/or legal entities</u> to the company.</p> <p>(c) The making, amendment, or termination of contracts related to the leasing of all or part of the company's business, the delegation of business management to other persons <u>and/or legal entities</u>, or the merger of the business with other persons <u>and/or legal entities</u> for the purpose of sharing profits and losses.</p> <p>(d) The amendment of the company's memorandum of association and/or bylaws.</p> <p>(e) The merger or dissolution of the company.</p>
Article 50.	<p>The company may borrow money by issuing debentures to be offered for sale to the public in accordance with the law on securities and exchange.</p> <p>The resolution to issue debentures as mentioned in the first paragraph must be approved by a shareholders' meeting with at least three-fourths (3/4) of the total votes of shareholders present and entitled to vote.</p>	<p>The company may borrow money by issuing debentures to be offered for sale to the public in accordance with the law on securities and exchange.</p> <p>The resolution to issue debentures as mentioned in the first paragraph must be approved by a shareholders' meeting with at least three-fourths (3/4) of the total votes of shareholders present and entitled to vote.</p> <p><u>The company may convert convertible debentures or preferred shares into common shares.</u></p> <p><u>Shareholders must submit a request for the conversion of the debentures to the company and deliver the share certificates in accordance with the provisions of the law.</u></p>
Article 60.	<p>The auditor has a duty to attend every shareholders' meeting of the company where the balance sheet, profit and loss statements, and any accounting issues of the company are discussed, to explain the audit results to the shareholders. The company must also send the reports and documents to the auditor that shareholders will receive at that shareholders' meeting.</p>	<p>The auditor has a duty to attend every shareholders' meeting of the company where the balance sheet, profit and loss statements, and any accounting issues of the company are discussed, in order to explain the audit results to the shareholders. The company must also send the reports and documents to the auditor that shareholders will receive at that shareholders' meeting.</p>

		<u>The auditor must not be a director, employee, staff, or hold any position or duty within the company.</u>
Article 61 <u>Add</u>		<u>In the case where the company or the board of directors is required to send a letter or document under the Public Limited Company Act or this regulation to a director, shareholder, or creditor of the company, if the individual has expressed a preference or consented to receiving such letters or documents electronically, the company or the board of directors may send such letters or documents electronically, following the criteria set by the law.</u>

The Secretary then asked for any inquiries or comments from the Meeting again. There were no further comments from the floor, the Chairman then announced for voting.

The Articles of Association under this agenda must be approved by a vote of not less than three-fourths (3/4) of the total number of shareholders attending the meeting and eligible to vote.

**Resolution:** The Meeting resolved the approval of the amendments to the Company's Articles of Association, specifically Clauses 3, 10, 22, 30, 37, 40, 50, and 60, as well as the addition of Clause 61, with the shareholders voting as follows:

Agreement	509,269,593	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

**Agenda 3** Consider and approve the amendment of the Company's Memorandum of Association by increasing the number of objectives from 64 to 68. The key details of the additional 4 objectives are as follows:

The Secretary proposed an amendment to the Company's objectives as stated in the Memorandum of Association, as per the following details.

- (65) To engage in the business of bonded warehouses under customs law.
- (66) To operate a business involving the import of used mobile phone parts, computer components, Circuits boards, electrical and electronic equipment, whether functional or non-functional, for refurbishment and reuse, with the purpose of selling both domestically and internationally.
- (67) To operate a factory and engage in the trading, dismantling, and shredding of all types of waste, including plastic, metal, rubber, electronic waste, devices or components from electrical appliances, electronic parts and equipment, and electronic circuit boards, whether hazardous or non-hazardous materials.
- (68) To operate a business involving the collection, purchasing, and sorting of waste materials, electrical and electronic parts and equipment, hazardous and non-hazardous materials left over from production processes, for disposal within the country and abroad.

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

The Articles of Association under this agenda must be approved by a vote of not less than three-fourths (3/4) of the total number of shareholders attending the meeting and eligible to vote.

**Resolution:** The Meeting resolved the approval of the amendment to add four (4) additional objectives with the shareholders voting as follows:

Agreement	509,269,593	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

**Agenda 4** To consider other matters (if any)

-None-

## Question During the Meeting

### Question:

Ms. Rattana Tansakul, a representative from the Thai Investors Association, raised a question under Agenda Item 2 regarding the amendment of Article 37 of the Company's Articles of Association. She noted that the clause stating "Shareholders holding not less than one-third (1/3) of the total number of shares sold may request the Meeting to consider matters other than those specified in the notice of the Meeting" may be deemed unfair to shareholders who are not present, as they would not have advance notice. She expressed concern that this could be comparable to introducing an unscheduled agenda item, which should be avoided unless truly necessary even though it is legally permissible. She raised this point merely as an observation for the Meeting's consideration.

### Answer:

Mr. Chai Jarungthanapiban, Independent Director, clarified that this provision is a standard clause commonly adopted by many companies. Its purpose is to empower minority shareholders who are not part of management and who collectively hold not less than one-third (1/3) of the total number of shares sold, allowing them to propose additional agenda items. This serves to promote and enhance minority shareholders' rights and participation in setting the meeting agenda.

### Question:

Mr. Supharoj Rojveerah inquired about the Company's purpose for amending its Articles of Association.

### Answer:

The Chairman of the Meeting explained that the objective of the amendments is to enhance financial flexibility. In the past, the Company faced limitations in conducting business and utilizing various financial instruments. The proposed amendments aim to improve the Company's ability to manage its finances more efficiently.

### Question:

Mr. Supharoj Rojveerah further inquired about the Company's current situation, particularly in relation to import-export activities, import taxes, and the impact of global and domestic events on the Company.

### Answer:

The Chairman responded that, regarding import duties from the United States, the current average global rate is

approximately 10%. The Company is closely monitoring the situation, as a review is expected on July 9, 2025, which marks the end of a three-month period. The Company will evaluate whether there will be changes to the tariff rate at that time.

Moreover, several countries affected by high tariffs have approached the Company, and contingency plans have already been prepared. As for the electronics market, it has gradually returned to normal after experiencing raw material shortages over the past 2–3 years. Lead times for sourcing materials have decreased, and the Company is adapting to respond more rapidly to customer needs.

In terms of quality, efficiency, and service, the Company has consistently maintained a strong reputation, allowing it to preserve long-standing customer relationships.

The Chairman further explained that inventory levels had been relatively high during the past 2–3 years due to concerns about raw material shortages. However, as the situation has improved, inventory levels have decreased, leading to better inventory turnover.

**Question:**

Mr. Supharoj Rojveerah asked a follow-up question regarding a statement made by Mr. Supachak at the previous Annual General Meeting, where he mentioned the Company's goal to double sales within five years. He inquired whether this goal still stands.

**Answer:**

Mr. Supachak explained that although sales performance in the past year did not meet expectations due to various external factors, the Company remains committed to the original goal of doubling sales within five years. Currently, four years remain to achieve this target.

**Question:**

Mr. Supharoj Rojveerah raised concerns that some investors are worried about the company's ability to collect payments from customers. In some cases, companies face problems when products have been delivered but

payments are not collected, or there are internal issues related to fraud. What measures does the company have in place to prevent such risks?

Answer:

The Chairman explained that the company manages credit risk by thoroughly checking the creditworthiness of new customers. If a customer's credit is deemed unsatisfactory, payment is required in advance before any goods are delivered. In addition, the company maintains strict credit control policies for all customers. Currently, the company has a strong financial position, which helps mitigate these risks effectively.

Question:

Mr. Supharoj Rojveerah further inquired about the impact of Chinese companies investing in Thailand and setting up large-scale PCB manufacturing plants. Would these companies be considered direct competitors?

Answer:

The Chairman responded that foreign investment in Thailand is considered a positive development, as it contributes to the growth of the local industrial sector. The company does not view these firms as direct competitors because its competitive advantage lies in delivering excellent service and customer responsiveness. These strengths set the company apart and form the basis of its competitive strategy.

As there were no further questions from the shareholders, the Company Secretary thanked all shareholders and declared the Extraordinary General Meeting of Shareholders No. 1/2025 officially closed.

The Meeting was adjourned at 10.40 A.M

Yours Sincerely,

-Chakkaphant Manutsathit-

(Mr. Chakkaphant Manutsathit)

Chairman of the Board of Directors On behalf of the Board of Directors

Team Precision Public Company Limited