

Minutes of the Annual General Meeting of Shareholders No.1/2010
Team Precision Public Company Limited

Time and Venue

The meeting was held on April 8, 2010 at Team Precision Public Company Limited, resided at 152/8 Moo3, Tambol Rangsit, Amphur Tanyaburi, Patumthani.

Meeting start at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, presided over the meeting as the Chairman . He welcomed shareholders and informed that there were totalling 33 shareholders attending the meeting both by themselves and by proxies whose shares were calculated as 433,261,702 shares or equal to 76.51% which is more than one-third of the number of total sold shares (total 566,279,715 shares),thus constituting a quorum in accordance with the Company's Article of Association. Then he opened the meeting

Chairman introduced Board of Directors and guests attending the meeting as follows:

Board of Directors:

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| 1. Asso.Prof. Paiboon Sareewiwatthana,Ph.D. | Chairman of Risk Management
Committee, Independent Director &
Chairman of Nomination Committee |
| 2. Dr. Pirom Chamsai | Chairman of Remuneration Committee
& Independent Director |
| 3. Mr. Chai Jroongtanapibarn | Chairman of Audit Committee &
Independent Director |
| 4. Mrs. Suratn Petchmune | Director & Company Secretary |
| 5. Mrs. Wasara Chotithammarat | Chief Financial Officer |
| 6. Mrs. Malipa Manutsathit | Director & Chief Information Officer |
| 7. Mr. Chakkaphant Manutsathit | Chairman of the Board of Directors |

Guests attending:

- | | |
|--------------------------|---|
| 1. Mr. Sumate Kongmai | Representative from Dr. Virach &
Associates office |
| 2. Mr. Somporn Wejpanich | Representative from Legal Consultant |

The Chairman asked Mrs. Suratr Petchmunee (Director & Company Secretary) to explain how to vote and count the vote of the participants or proxies as following:

1. Every shareholder had one vote per one share
2. Any shareholders who have the conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the meeting had to receive the agreeing majority votes of shareholders attending the meeting and having right to vote
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.

For shareholders who have proxy to attend and vote on their behalves, we already recorded for votes in the computer.

Agenda 1: To consider and approve the Minutes of the Ordinary Meeting of Shareholder No.1/2009

The Chairman proposed the Meeting to approve the Minutes of the Ordinary Meeting of Shareholders No.1/2009 held on 8 April 2009. The copy report was provided as attachment together with the meeting invitation letter.

Resolution: The Meeting resolved the approval of the Minutes of the Ordinary Meeting of Shareholders No.1/2009 held on 8 April 2009.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 2: To acknowledge the Company's performance for the year 2009

The Chairman informed shareholders about the Company's performance , sales growth, sales proportion, gross profit margin, net profit to sales for the past 6 years and investment plan. In addition, Thailand Lean award from Technology Promotion Association (Thai-Japanese) and the Department of Industrial Promotion, the award in Excellence Safety / Health & Environment in

workplace according to the international standard from the Department of Labor Protection and Welfare were informed.

Resolution: The Meeting acknowledged the Company 's performance and awards in year 2009.

Agenda 3: To consider and approve the Balance Sheet and the Profit and Loss Statement for the year ended 31 December 2009

The Chairman asked Mrs. Wasara Chotithammarat (Director& Chief Financial Officer) to inform this agenda to the meeting.

Mrs. Wasara Chotithammarat reported to the Meeting the significant financial figures in the Balance Sheet and the Profit and Loss Statement for the year ended 31 December 2009.

The Chairman proposed the Meeting to approve Balance Sheet and the Profit and Loss Statement for the year ended 31 December 2009 and referred to the auditor's report with unqualified opinion.

Resolution: The Meeting resolved the approval of Balance Sheet and the Profit and Loss Statement for the year ended December 2009 and acknowledged the auditor's report.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 4: To consider and resolve no payment of dividend

The Chairman asked Mrs. Suratr Petchmune (Director & Company Secretary) to inform this agenda to the meeting.

Mrs. Suratr Petchmune informed the meeting that the Company dividend payment policy is at the rate "not less than 40% of the Company's net profit remained after taxation, and net profit for fiscal year 2009 due to the operation loss of Company for 26.4 Million Baht, therefore no payment of dividend and not to appropriate net profit for fiscal year 2009.

The Chairman proposed the Meeting to approve no dividend payment for year 2009.

Resolution: The meeting resolved the approval no dividend payment for year 2009.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation and the Director's remuneration

5.1 Directors retired on this time

The Chairman asked Mrs. Suratr Petchmunee (Director & Company Secretary) to inform this agenda to the meeting.

Mrs. Suratr Petchmunee informed the meeting that at every Annual General Meeting, one-third of the directors shall retire. If the number of the directors is not a multiple of three, the number closest to one-third shall retire from office.

Mrs. Suratr Petchmunee proposed the meeting according to board's opinion to consider 3 Directors who have to be retired in this time to be re-elected as the Directors.

1. Mr. Chakkaphant Manutsathit

Resolution: The Meeting resolved the approval of re-elected of Mr. Chakkaphant Manutsathit as the Director.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

2. Mrs. Malipa Manutsathit

Resolution : The Meeting resolved the approval of re-elected of Mrs. Malipa Manutsathit as the Director.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

3. Asso.Prof.Paiboon Sareewiwatthana,Ph.D.

Resolution : The Meeting resolved the approval of re-elected of Asso.Prof.Paiboon Sareewiwatthana,Ph.D. as the Director.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

5.2 The Director's remuneration

The Chairman proposed the meeting that the Annual remuneration for Directors for the year of 2009 was 2,730,000 Baht. And the Board of Directors agreed to propose the Meeting for the annual remuneration for Directors for the year 2010 which will be equal to previous year and no compensation for this year.

Resolution: The Meeting resolved the approval of the Annual remuneration for Directors in the year 2010 is not exceeding to 2,730,000 Baht per annum.

The votes are as follows

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 6: To consider the appointment of the auditors and determine the audit fee

The Chairman asked Mrs. Suratr Petchmune (Director & Company Secretary) to inform this agenda to the meeting.

Mrs. Suratr Petchmune explained the Article of Association no. 57 "the auditor" that the annual general meeting of the shareholders could reappoint the auditor. Furthermore, in the Article of Association no. 58 "the annual audit fee shall be approved by the Meeting of shareholders. The Company has been served by Dr. Virach and Associates since 1999 to date. They have no any relationship and any interests in the Company, management or major shareholders and they are reliable audit firm. Therefore the nomination for the Meeting to re-appoint the auditors from the firm would be made.

Mr. Suratn Petchmunee proposed the meeting to appoint Dr.Virach Apimeteetamrong CPA Registration No. 1378 and/or Mr.Chaiyakorn Unpitipongsa CPA Registration No. 3196 and/or Mr.Apirak Ati-Anuwat CPA Registration No. 5202 from Virach and Associates Office to be the Company's auditor for the year 2010.

Resolution: The meeting resolved the approval to nominate the above mentioned Auditor as proposed.

The votes are as follows

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Then the Company secretary proposed at the meeting that annual audit fee for the year 2010 will be not exceeding to 745,000 Baht and 30,000 Baht per license for other fees for compliance auditing according to the Board of Investment's requirements

Resolution: The meeting resolved the approval to fix the audit fee as proposed.

The votes are as follows:

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 7: To consider and resolve the amendment of Company's Memorandum of Association no. 3 (Objectives)

The Chairman proposed the meeting to consider and resolve the amendment of Company's Memorandum of Association no.3 (Objectives) by adding 1 more objective from 54 to be 55 as following:

No. (55) doing the business to provide the service of research and development of technology, engineering, science, electric, electronics, computer, telecommunication and any related industries including basic industry and applied research.

Resolution: The meeting resolved the amendment of Company's Memorandum of Association no.3 (Objectives) by adding the aforementioned objective no. 55.

The votes are as follows

Agreement	433,261,702	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%

Agenda 8: Other issues

-None-

Chairman took this opportunity to allow shareholders to ask, comment and propose any issues which their questions are as follows:

Question1: What is the main reason why the operating result for the year 2009 was loss and profit margin was lower?

The Chairman answered that it was as a result from the economic effect and decreasing in sales about 20%-30% from some existing customers. But the Company has tried to explore new markets in other regions to compensate any losses from some types of customers such as high volume, low mix and each customer also has many product models with different margin depending on size, complexity or difficulty in production. That affected and made profit margin lower than that of previous year.

Question 2: What is the direction of the Company's marketing in terms of order type, high mix/low volume or high volume/low mix?

The Chairman answered that we could see some results in this year due to the appointment of the overseas representatives in previous year. When the economy came back as normal, the sale which was lost about 20%-30% from existing customers would be back in this year. In addition, revenue from new customers would be also a good sign. The Company still has our marketing plan to maintain our customers in both aforesaid markets in long term. Furthermore the Company is interested in exploring new markets in medical products or equipments.

Question 3: For the past few years, some of the Company's customers were acquired or merged. Did the Company get any orders from them to this date?

The Chairman answered that we have already received orders from some of them and from new market. That customer could distribute only in US market. As a result of acquisition by larger company, that company now can distribute in Australia and India. The effect of merger and acquisition has both pros and cons. Cons is customer's order distributed to many suppliers. Pros is

the Company as a supplier be qualified for quality vendor in the group of leading electronic companies which leads us a new channel and opportunity.

Question 4: Why did the Company's competitors such as KCE reported a higher profit but the Company reported loss?

The Chairman answered that it was depending on market, target customer, and type of products. The Company has focused industrial product and specialty products which will make return slower compared with consumer product's.

Question 5: Did the Company have any plan to develop new product?

The Chairman answered that the Company provided service in manufacturing by our customers' order without our owned products. But we had our research and design team to design circuit board or product including electronic testing tools to serve our customer with its increasing popularity. The Company has no policy to have its own products due to the complexity of electronic product introduction to the market in terms of design, production and sale. The Company is only keen on manufacturing so that we keep providing our manufacturing service though.

Question 6: Did the Company expect to gain this year?

The Chairman answered that we expected that in this year but how much would have to be wait and see. Last year was the first year that the Company was loss since we went listed.

Question 7: What was the Company's utilization rate in the average from the beginning of this year?

The Chairman answered that it was low at the beginning of the year however it was fair in the quarter.

After no any further questions, the Chairman then thanked to all shareholders and closed the Annual General Meeting of Shareholder No 1/2010

The meeting was adjourned at 10.50 A.M.

Yours Sincerely

(Mr. Chakkaphant Manutsathit)
Chairman of the Meeting