

1. Structure and Business Operation

1.1 Structure and Business Operations

Team Precision Public Company Limited “TEAM” or “Company” was first registered under Teamtronics Co., Ltd., on September 17, 1990, at a commercial building in Pathumthani Province for business manufacturing and contract manufacturing of electronics circuit boards and later moved to Rangsit at 152/8 Moo 3 Tanyaburi – Lamlooka Road, Rangsit, Tanyaburi, Pathumthani on 3,200 sqm by having history and important development as follow,

- 2539 : Establishment of Team Precision Co., Ltd at Prachinburi province which had been promoted by the Board of Investment and located at 198 Moo 13 Suwannasorn Rd, Dong-Khee-Lek Sub-District, Muang District, Prachinburi on 4.5 acres of land.
- 2542 : Restructuring of shareholding by having Team Precision Co., Ltd hold 99.99% shares of Teamtronics Co., Ltd
- 2543 : Registered as a public company under the name of Team Precision Public Company Limited
- 2544 : Listed on Market for Alternative Investment (MAI)
- 2546 : Mergers and acquisitions Teamtronics and Team Precision under the name of Team Precision.
Increase the registered capital of 150 million Baht to 200 million baht
- 2547 : Listed on Stock Exchange of Thailand (SET) on January 1, 2004.
New building for the production in Pathumthani province on 1 acre
- 2549 : Increased capital to 305 million Baht
Establishment of Denmark office conducting a procurement activity (Holding 100%)
- 2550 : Increased capital to 458 million Baht
Building the second production facility at Prachinburi on 21 acres of land
- 2551 : Increased capital to 580 million Baht
Establishment of Denmark office conducting a procurement activity (Holding 100%)
- 2555 : Decrease capital to 573.96 million Baht by eliminating the shares remaining from the allocation of ordinary shares for supporting the Warrants to purchase the Company’s ordinary shares to directors and employees of the Company (ESOP) No.1/2549 on April 25,2012 and approved the increase of the authorized share capital from 573.96 million Baht to 644.74 million Baht to support stock dividend totaling 70.78 million Baht on May 17,2012
- 2556 : Decreased capital to 637 million Baht by eliminating the shares remaining from the allocation of ordinary shares for supporting the Warrants to purchase the Company’s ordinary shares to directors and employees of the Company (ESOP) No.2/2550 on May 7, 2013.
- 2559 : Team Precision (Singapore) PTE LTD. has registered the dissolution under the laws of foreign country
- 2561 : Establishment of a subsidiary in the United States of America (the "TPA Holding") to jointly invest in a newly established entity in the United States of America (the "Team Precision America")
- 2563 : The company has approved the subsidiary, TPA Holding LLC to exercise of the Exit Option to sell all of 20% of the shares in Team Precision America, LLC. (Associate) to Technology Partners America, LLC (Former shareholders)
- 2564 : Disposal of investments in TPA Holding LLC

Vision, Business goals and Strategies

Vision

To be a customers' first choice as a best in Class Global Provider (EMS) – Your strategic global partner Electronics Manufacturing Solutions

Business Goals

The Company focuses on creating added value for customers by providing total solution from design to production of ready-to-sell electronic products with world class quality. Creating value adding for customers while building long-term relationships with the company's partners with the goal of expanding the business to cover many continents and in many industries in order to diversify business risks and create long-term business stability. The company aims to generate good and stable returns in the long run for shareholders.

1.1.1 Changes and Developments

-None-

1.1.2 Company Information

Company Name	:	Team Precision Public Company Limited
Head office Address	:	198 Moo 13 Dong-khee-Lek Muang Prachinburi 25000
Business type	:	Electronic circuit board manufacturing and assembly
Company registration no	:	0107543000058
Telephone	:	+66 (0) 2577 2350
Website	:	http://www.teampcba.com
Registered capital	:	637,063,385 shares
Common Stock	:	1 Baht per share
Issued and paid-up capital	:	637,063,385 Baht

1.2 Characteristics of Business

1.2.1 The Company's revenue structures by product category

Category	2021		2020		2019	
	Mio. Baht	%	Mio. Baht	%	Mio. Baht	%
Industrial Control	2,006.31	80	1,486.91	80	1,692.59	79
Telecommunications	37.02	1	19.12	1	26.05	1
Automotive	243.46	10	183.80	10	196.65	9
Medical	138.88	6	100.86	5	105.10	5
Other	74.57	3	76.14	4	133.01	6
Total Revenue	2,500.24	100	1,866.83	100	2,153.40	100

1.2.2 Description of Products

The company conduct a total business solution from designing, Printed Circuit Board Assembly (PCBA) to a complete box build. The company is expertise and flexible in managing production with a high mix low volume type production and a low mix high volume production

(1) Products and Services

The Company's main business is printed circuit board assembly services and complete box building of electronic products and deliver to customers or consumers in order to increase competition for customers. The Company has wide range of experience assembled various products in various industries as follows,

Industrial Control the Company has manufactured the components of several industrial products such as cooling control products, snowplow control unit, security system, radioactive detector, data logger and POS (Point of sale system) printer

Telecommunications Wireless networking equipment

Automotive Car radio control, leather upholstery, electronic, sensor system device Intelligent side lighting.

Medical Hearing aids for the unilateral deaf, hearing air sanitizer, handheld health checking device, TENS device (transcutaneous electrical nerve stimulation), cane for Parkinson patient and other health and medical products.

Consumer Wireless Lighting Control System and in home entertainment management remotes, Ballasts for the lighting industry. High Quality Audio

Specialty Products Sound and a translation system in the large conference room and other sound related electronic products.

The Company offers product design development services as an extension of customer's design team by working closely with customer design team to designing complete products for customers. These services will speed up the customer's design process and assure the customer that the finished design is suitable for mass production and optimizing transportation cost. After the design is completed, the company offers a prototype production service to provide a real sample approval for mass production.

The company consider about the quality and continue to enhance and increase the efficiency of the production process by using various production techniques. This is to enable the Company to deliver world-class quality products at competitive prices in the market to customers.

In addition, the Company has received privilege certificates from the Office of the Board of Investment in the manufacture of electronic products, manufacturing of parts and/or electronic devices. or parts and/or equipment used for electronic production with the right and benefit of corporate income tax exemption on net profit, tax exempted from dividends from promoted businesses, and permitted to deduct annual losses from net profits However, each benefit depend on the details and conditions of each privilege received.

The Company focuses on creating added value for customers by providing total solution from design to production of ready-to-sell electronic products with world class quality. Creating value adding for customers while building long-term relationships with the company's partners with the goal of expanding the business to cover many continents and in many industries in order to diversify business risks and create long-term business stability. The company aims to generate good and stable returns in the long run for shareholders.