

Minutes of the Annual General Meeting of Shareholders No.1/2018
Team Precision Public Company Limited

Time and Venue

The Meeting was held on April 27, 2018 at Team Precision Public Company Limited, resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

Meeting start at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, presided over the Meeting as the Chairman . He welcomed shareholders and informed that there were the total issued shares of 637,063,385 by 2,283 shareholders and there were 31 shareholders attending the Meeting both by themselves (19 persons) whose shares were 166,863,505 shares and by proxies (12 persons) whose shares were 317,206,055 calculated as 484,069,560 shares or equal to 75.98 % which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association(Section 4,Article 35). Then he opened the Meeting.

Chairman introduced Board of Directors and guests attending the Meeting as follows:

Board of Directors:

- | | |
|--------------------------------|--|
| 1. Mr. Pirom Chamsai, Ph.D . | Independent Director, Audit Committee,
,Chairman of Nomination and Remuneration
Committee and Risk Management
Committee |
| 2. Mr. Monkhol Kittipoomvong | Independent Director, Audit Committee,
Nomination and Remuneration Committee
and Chairman of Risk Management
Committee |
| 3. Mr. Chai Jroongtanapibarn | Independent Director, Chairman of Audit
Committee ,Nomination and Remuneration
Committee and Risk Management
Committee |
| 4. Mr. Chakkaphant Manutsathit | Chairman of the Board of Directors,
Nomination and Remuneration Committee,
Risk Management Committee ,and Chief
Executive Officer |
| 5. Mrs. Suratn Petchmune | Director, Company Secretary ,Compensation
& Benefits Director And Finance Director
(acting) |

6. Mrs. Malipa Manutsathit

Director, Nomination and Remuneration
Committee, Risk Management Committee
and Chief Information Officer

The Company's Board of Directors consists of 6 directors, representing 100% of the total number of directors.

Guests attending for monitoring of voting and witness:

Mr. Teeravuth Laonapakul

Auditor representative from Dr. Virach &
Associates Co.,Ltd

Mr. Witaya Ratanapolsan

Auditor representative from Dr. Virach &
Associates Co.Ltd.

The Chairman asked Mrs. Suratn Petchmune, Director and Company Secretary to explain how to vote and count the vote of the participants or proxies as following:

1. Every shareholder had one vote per one share
2. Any shareholders who have the conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the Meeting had to receive the agreeing majority votes of shareholders attending the Meeting and having right to vote
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.
For shareholders who have proxy to attend and vote on their behalves, we already recorded for votes in the computer.
5. The Chairman will report to the Meeting for the voting results on each agenda. The results that count is the voting results that include the votes of the shareholders attending the Meeting and the proxies. Then each agenda will use the number of shares of the latest Meeting participants.

The Company will investigate the voting cards again for the summary of the resolutions of the Annual General Meeting of Shareholders 2018 which will be submitted to the Stock Exchange of Thailand. For which voting card that cannot be expressed clearly by a shareholder with no sign on it will be count as invalid ballot.

The Chairman informed the results of the shareholders' proposal for the agenda and director nominee in advance for the Annual General Meeting of shareholders for the year 2018. The Company has published guidelines to its shareholders via the Stock Exchange of Thailand and Company's website: <http://www.teampcba.com>. The shareholders have the rights to propose starting from December 9, 2017 until January 22, 2018, but there was no one proposed for the Annual General Meeting of Shareholders for the year 2018.

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders No.1/2017

The Chairman proposed the Meeting to approve the Minutes of the Annual General Meeting of Shareholders No.1/2017 held on April 20, 2017. The copy report was provided as attachment together with the meeting invitation letter.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the Minutes of the Annual General Meeting Shareholders No. 1 /2017 held on April 20, 2017.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 2: To acknowledge the Company's operating result for the year 2017

The Chairman informed the Meeting about the sales of the 2017 year when compared to previous year by region and product group. Sales for the year 2017 of 1,231 million baht, up 10% from the previous year, the Company had a net profit of 3.5 million Baht or 0.3 % of sales compared to the net loss of (8.7) million Baht or(0.8%) of sales for the previous year. The Company received the 2017 recognition award in Silver medal for Zero Accident Campaign at Rangsit factory and The Anti Drug Project Certificate in Workplace at Prachinburi factory.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor. Therefore, the Meeting acknowledged the Company's operating result for the year 2017.

Agenda 3: To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2017

The Chairman reported to the Meeting the Financial Statement of the Team Precision Public Company Limited and its subsidiaries as of December 31, 2017 was certified by the auditor. Furthermore he reported the significant financial figures in the Statements of Financial Position, key financial ratios for the year ended 31 December 2017 by comparing last year and investment in assets.

Meeting Questions

Mr. Suriya Sata, the shareholder, summarized the inquiries as followed:

Question The Company had 8% of gross profit margin in the year 2017, will the Company maintain or increase the margin in the year 2018 and the years to come?

Answer The gross profit margin depends on sale proportion of each product which vastly differs from one another as the company has customers with various types of product. Generally, the margin is around this rate.

Question The income of the year 2018 and the years to come will increase or not? What is the company's method to pay dividend for the shareholders?

Answer The Company policy plans to expand market in this year and in the future. For the year 2018, the company has been sharing investment at the United States of America and aim to expand market to other countries. The result of this investment shall possibly increase the American revenue. The partner of the joint venture has capability of communication design, Radio Frequency (RF) and Internet of Things (IOT) which will be beneficial for the company's business. However, the fact that the Company has profit from various industries might cause wide fluctuation depending on selling proportion and profit margin as previously stated. The Company estimates that if there is no unusual circumstance, the year 2018 income will approximately increase 25%. Furthermore, in 2018, the Company has solar rooftop installment project at Prachinburi Factory to cooperate with the government policy of energy conservation.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017 and acknowledged the Auditors' Report.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 4: To consider and approve the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2017

The Chairman reported to the Meeting that the Company's dividend policy is payment at the rate "not less than 40% " of the Company's net profit after taxation. In this year, Board of director proposed the Meeting to approve the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2017 due to Company have net profit 3.5 million baht.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval for the exemption of profit allocation for legal reserve and the omission of dividend payment for the year 2017.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 5: To consider the appointment of Directors to replace those retiring by rotation

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter, she reported to the Meeting that in accordance with Article 17 of the Company's Articles of Association provides that " at every Annual General Meeting ,one-third of the directors shall retire". The two Company's directors who will retire in this year are

5.1 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mr. Pirom Chamsai, Ph.D to be the Company's director for another term. His vita and the reason for re-electing had been presented in the Meeting.

Meeting Question

Ms. Nathanan Suksamosorn, the representative of the Thai Investors Association who holds 418 shares, thanked the Chairman and Company Secretary for their clarification concerning the nomination of Mr. Pirom Chamsai, Ph.D., who would work for another term. Ms. Suksamosorn agreed that Mr. Chamsai were qualified and highly competent but, abiding by the rules of TIA, she disagreed. Her statement was counted as minority vote which would not affect the voting points of this Meeting.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Pirom Chamsai, Ph.D as the Director.

The votes are as follows:

Agreement	484,069,142	equivalent to	99.9999%
Disagreement	418	equivalent to	0.0001%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

5.2 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience working and agreed for re-electing Mr. Chakkaphant Manutsathit to be the Company's director for another term. His vita had been presented in the Meeting by Mrs.Suratn Petchmune.

Resolution: The Meeting resolved the approval of re-elected of Mr. Chakkaphant Manutsathit as the Director.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 6: **To consider and approve the appointment of new Directors**

The Chairman informed to the Meeting that for the purpose of the efficiency mission and support the succession plan of the Company, so the committee appointed Mr. Supachak Manusathit to be new director in the Meeting. His vita had been presented by Mrs. Suratr Petchmune. The Board of Directors had consider the opinion of the Nomination and Compensation Committee and it is suitable for the Meeting to approve Mr. Supachak Manusathit to be the Directors of the Company. Therefore, the total members of Board of Directors are 7 persons.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval Mr. Supachak Manusathit to be the Directors.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 7: **To consider and approve Directors' remuneration for year 2018**

The Chairman informed the Meeting that to inform the Meeting that the Nomination and Remuneration Committee proposed 2018 Annual remuneration for board of Directors is not exceeding to 2,730,000 baht (see the comparison remuneration in a meeting invitation letter) and not pay compensation to directors for year 2018.

Meeting Question

Mr. Suriya Sata, the share holder, enquired as followed:

Question Since the consideration of the committee remuneration based on the Company's profit increase, how do the extending numbers of new committee beneficial for the Company?

Answer The Chairman explained that the larger number of overall committee remuneration was not the result of increasing each committee's payment. In fact, it was from the extending numbers of new committee.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of the 2018 Annual remuneration and not pay compensation to Board of Directors as proposed.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 8: To consider the appointment of the auditors and determine the audit fee

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that the Audit committee had considered and proposed to appoint Dr.Virach Apimeteetamrong CPA Registration No. 1378 or Mr.Chaiyakorn Unpitipongsa CPA Registration No. 3196 or Mr.Apirak Ati-Anuwat CPA Registration No. 5202 from Virach and Associates Office Co., Ltd to be the Company's auditor for the year 2017. In the event that the above mentioned auditors are not available, Virach and Associates Office Co.,Ltd is authorized to identify any auditor of it who qualifies CPA to carry on the audit and express opinion to the Company's financial statements. The annual audit fee for the year 2018 will be not exceeding to 950,000 Baht and 30,000 Baht per license for other fees according to the Board of Investment's requirements for privileges of corporate income tax exemption.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval to nominate the above mentioned auditors and audit fee for the year 2018 as proposed.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 9: To consider the modification in name and number of Company's authorized Directors

The Chairman assigned Mrs. Suratn Petchmune, Director and Company Secretary to inform this matter. She informed the Meeting that for the purpose of Company's agility and efficiency due to the agenda 6, the modification in name and number of Company authorized directors should be considered as follows

From: "Either two of Mr. Chakkaphant Manutsathit, Mrs. Suratn Petchmune or Mrs. Malipa Manutsathit, jointly sign their signatures and affix the seal of Company".

To: "Any two directors who have to jointly sign their signatures and affix the seal of Company except Mr.Chai Jroongtanapibarn , Mr.Pirom Chamsai, Ph.D, Mr.Monkhol Kittipoomvong".

The Board of Directors Opinion to propose to the Meeting of shareholders to consider and approve the modification in name and number of Company 's authorized directors as the above mentioned.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval to consider the modification in name and number of Company's authorized the above mentioned.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 10: To consider the amendment to Article 3 (Objective) of Company's Memorandum of Association

The Chairman assigned Mrs. Suratn Petchmunee, Director and Company Secretary to inform this matter. She informed the Meeting that the proposed amendment to Article 3 (Objective) of Company's Memorandum of Association is to expand services in various industries. Details of the amendment are as follows

10.1 To add more objectives from 55 objectives to totaling 60 objectives with the significant following scope

56. Design and install computer system, tele-controlling system, communication network system, tele-electricity measuring control system.

57. Being consultant, design, develop, distribute, and install all type of software.

58. Make direct or indirect invest by cash, property, lend, guarantee or other type of loans on subsidiary or associated company (oversea or domestic).

59. Manufacture and distribute of energy assemblies for example electric-generator, power cord, and related equipment

60. Manufacture and distribute of electricity, electricity from renewable energy for instance biomass, bio, steam, heat, wind, or solar energy.

10.2 To modify the Objective No. 37

From: make tender bidding for selling products and hiring, offer service as stated in Company's objectives to person, juristic person, official, and government.

To : make tender bidding for selling products and hiring, offer service as stated in Company's objectives to person, juristic person, official, government, state enterprise, and international organization.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval to consider the amendment to Article 3 (Objective) of Company's Memorandum of Association.

The votes are as follows:

Agreement	484,069,560	equivalent to	100%
Disagreement	-	equivalent to	0%
Abstention	-	equivalent to	0%
Invalid Ballot	-	equivalent to	0%

Agenda 11: To consider any other matters (if any)

After no any further questions, the Chairman then thanked to all shareholders and closed the Annual General Meeting of Shareholder No 1/2018

The Meeting was adjourned at 11.20 A.M.

Yours Sincerely

(Mr.Chakkaphant Manutsathit)
Chairman of the Meeting