

Minutes of the Annual General Meeting of Shareholders No.1/2026

Team Precision Public Company Limited

Time and Venue

The Meeting was held on April 24, 2026, at Team Precision Public Company Limited (“Company”), resided at 152/8 Moo 3, Tambol Rangsit, Amphur Tanyaburi, Pathumthani.

Meeting starts at 10.00 A.M.

Mr. Chakkaphant Manutsathit, Chairman of the Board of Directors, asked Mr. Supachak Manutsathit open the meeting, he informed that the Company recorded images and audio throughout the meeting in the form of video media.

The Secretary welcomed shareholders and informed them that there were the total issued shares of 637,063,385 by 4,167 shareholders attending the Meeting both by themselves (17 persons) whose shares were 229,710,628 shares and by proxies (15 persons) whose shares were 271,883,362. The total count calculation would be 32 people, 501,593,990 shares or equal to 79%, which is more than one-third of the number of total issued shares, thus constituting a quorum in accordance with the Company's Article of Association (Section 4, Article 35).

The Secretary introduced Board of Directors and guests attending the Meeting as follows:

Board of Directors

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|----|-------------|---------------|--|
| 1. | Mrs. Malipa | Manutsathit | Director, Nomination and Remuneration Committee, Risk Management Committee and Chief Information Officer |
| 2. | Mr. Monkhol | Kittipoomvong | Independent Director, Audit Committee, Chairman of Risk Management Committee and Nomination and Remuneration Committee |
| 3. | Dr. Pirom | Chamsai | Independent Director, Audit Committee, Risk Management Committee and Chairman of Nomination and Remuneration Committee |

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|----|-----------------|------------------|--|
| 4. | Mr. Chai | Jroongtanapibarn | Independent Director / Chairman of the Audit
Committee / Nomination and Remuneration
Committee / Risk Management Committee |
| 5. | Mr. Chakkaphant | Manutsathit | Chairman of the Board of Directors, Nomination and
Remuneration Committee, Risk Management Committee |
| 6. | Mr. Supachak | Manutsathit | Director, Chief Executive Officer and Company Secretary |

Guests attending for monitoring of voting and witness

1. Ms. Ratcharin Charoenkitpailert Auditor representative from Dr. Virach & Associates Co., Ltd
2. Ms. Panawan Sittirattanaskul Auditor representative from Dr. Virach & Associates Co. Ltd.

And introduce Mrs.Rattana Wongkrajang acting Chief Financial Officer.

Mr. Supachak Manutsathit, Director and Company Secretary, to explain how to vote and count the vote of the participants or proxies as follows.

1. Every shareholder had one vote per one share
2. Any shareholders who have a conflict of interest from any resolution will not be allowed to vote, except the voting for Director's election.
3. The voting of any decision or any approval in the Meeting had to receive 0000the agreeing majority votes of shareholders attending the Meeting and having right to vote.
4. In each agenda if there is no disagreement or abstention from shareholder, it shall be considered as agreed or approved. If there is any disapproval or abstention, shareholders shall be asked to fill in distributed voting cards. These scores will be deducted from the total voting score of approval.

For shareholders who have proxies to attend and vote on their behalf, we already recorded for votes in the computer.

5. The Secretary will report to the Meeting for the voting results on each agenda. The results that count is the voting results that include the votes of the shareholders attending the Meeting and the proxies. Then each agenda will use the number of shares of the latest Meeting participants.

The Company will investigate the voting cards again for the summary of the resolutions of the Annual General Meeting of Shareholders for the year 2026 which will be submitted to the Stock Exchange of Thailand. For which voting card that cannot be expressed clearly by a shareholder with no sign on it will be counted as invalid ballot.

The Secretary informed the results of the shareholders' proposal for the agenda and director nominee in advance for the Annual General Meeting of shareholders for the year 2026. The Company has published guidelines to its shareholders via the Stock Exchange of Thailand and Company 's website: <http://www.teampcba.com>. The shareholders have the right to propose starting from October 1, 2025, until December 31, 2025, but there was no one proposed for the Annual General Meeting of Shareholders for the year 2026.

Agenda 1 **Resolve minutes of the Extraordinary General Meeting of Shareholders No.1/2025**

The Secretary proposed the Meeting to approve the Minutes of the Extraordinary General Meeting of Shareholders No.1/2025 held on June 26, 2025. The copy report was provided as an attachment together with the meeting invitation letter by QR code.

The Secretary then asked for any inquiries or comments from the Meeting again. There were no further comments from the floor, The Secretary then announced for voting.

Resolution: The Meeting resolved the approval of the Minutes of the Extraordinary General Meeting Shareholders No. 1 /2025 held on June 26, 2025. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%

Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 2 To acknowledge the Company's performance for the year 2025.

The Secretary informed the Meeting about the sales of the year 2025 compared to the previous year as follows:

Transaction	2025 (million baht)	2024 (million baht)	decrease (%)
Sales revenue	2,829	2,954	(4)
Cost of sales	2,522	2,605	(3)
Gross profit	307	349	(12)
Margin %	10.9%	11.8%	(0.9)
Net profit	195	225	(13)
Net profit margin	6.9%	7.6%	(0.7)

In 2025, the Company reported sales revenue of THB 2,829 million, representing a decrease of 4% from THB 2,954 million in 2024.

However, more than 95% of the Company's sales are denominated in U.S. dollars. On a USD basis, sales increased by approximately 5% compared to the previous year.

The decline in reported revenue in Thai Baht was primarily attributable to the appreciation of the Thai Baht, with the average exchange rate decreasing from approximately THB 35/USD in 2024 to THB 32/USD in 2025.

The stronger Thai Baht also impacted the Company's gross profit margin, as a significant portion of production costs is denominated in U.S. dollars, resulting in a margin contraction.

As a result, the Company reported net profit of THB 195 million in 2025, representing a net profit margin of 6.9%, compared to THB 225 million or 7.6% in 2024, mainly due to foreign exchange fluctuations.

Sales by Region	2025 (Mil Baht)	2024 (Mil Baht)	%Increase/decrease
USA	1,293	1,469	(12)
Europe	988	864	14
Asia	548	621	(12)

% Sales by Region	2025	2024
USA	46	50
Europe	35	29
Asia	19	21

Sales in the United States region decreased by 12%. However, when measured in U.S. dollars, sales decreased by 5%. The decline was partly attributable to U.S. import tariffs.

For the European region, the sales proportion increased due to higher customer demand, particularly for refrigeration control products.

Proportion of sales by product group compared to last year is as follows:

Sales by group	2025 (Mil Baht)	2024(Mil Baht)	%Increase/(Decrease)
Industrial	2,346	2,478	(5)
Vehicle	319	251	27
Medical	64	131	(51)
Other	100	94	6

Overall, sales by product category continued to be primarily generated by industrial products, amounting to THB 2,346 million, representing 82.9% of total sales, which decreased compared to the previous year. The proportion of automotive products increased, and in 2026, the share of medical device products and automotive products is expected to increase further.

Assets and Liabilities

Transaction	2025 (million Baht)	2024 (million Baht)	Increase / decrease
Cash and Cash equivalent	524	483	41
Trade and other current receivables	620	584	36
Inventories	669	587	82
Property, plant and equipment - net	398	402	(4)
Current asset	41	43	(2)
Total assets	2,252	2,099	153
Short-term borrowings from financial institutions	50	0	50
Trade accounts and other current payables	472	458	14
Current contract liabilities	169	151	18
Long-term employee benefits expenses	116	128	(12)
Other Liability	14	11	3
Total liabilities	821	748	73

Total Assets

As of the end of 2025, the Company's total assets increased by THB 153 million compared to the previous year. This was mainly driven by an increase in inventory of THB 82 million to support future orders, and an increase in cash and cash equivalents of THB 41 million to support future investments.

Total liabilities

Total liabilities increased by THB 73 million compared to the previous year. Contract liabilities (advance payments from customers) increased by THB 18 million due to higher advance collections.

Trade payables increased by THB 14 million as a result of higher raw material purchases to support future orders. In addition, short-term borrowings increased by THB 50 million. The Company

obtained loans in Thai Baht to support domestic working capital, as short-term borrowing rates were lower than USD deposit rates.

Financial Ratios

Trade receivable turnover was 4.7 times, slightly decreasing from the previous year due to extended credit terms granted to certain customers. Inventory turnover was 3.77 times, slightly increasing from the previous year. Other financial ratios, including gross profit margin, net profit margin, and return on equity, declined compared to the previous year, primarily due to foreign exchange impacts.

Investment

In 2025, the Company invested THB 38 million in solar energy, sustainability initiatives, automation, and capacity expansion to support future orders.

For 2026, the Company plans to increase its investment compared to the previous year to support business growth.

Finally, the company continuously joined the declaration of intent in Collective Action Coalition (CAC) of Thai private sector in an attempt of fighting against corruption, and in the past year the company had no complaints about corruption within the company and still continues to monitor and prevent potential fraud and corruption.

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor. Therefore, the Meeting acknowledged the Company's operating result for the year 2025.

Agenda 3 To consider and approve the Company's Statements of Financial Position and Statement of Comprehensive Income for the fiscal year ended.

The Secretary reported to the Meeting the Financial Statement of the Team Precision Public Company Limited and its subsidiaries as of December 31, 2025, was certified by the auditor.

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2025, and acknowledged the Auditors' Report. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 4 **To consider and approve the dividend payment to shareholders**

The Secretary reported to the Meeting that according to the consolidated financial statements of the Company has allocated 637,063,385 shares of dividend payment for the year 2025 at 0.20 Baht per share, totaling 127,412,678 Baht or equivalent to 65.49% of the net profit in accordance with the dividend payment policy. The Company has a net profit for the year 2025 of 195 million Baht and has already paid an interim dividend of 31.85 million Baht or 0.05 Baht per share on September 11, 2025. Therefore, the Company proposes paying the final dividend of 96 million Baht or 0.15 baht per share. The final dividend is allocated from the profit under the promoted business of the Board of Investment (Exempt from corporate income tax) and dividend payment is scheduled on May 21, 2026

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the dividend payment. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 5 **To consider the appointment of Directors to replace those retiring by rotation**

The Chairman to inform this matter. he informed the Meeting that in accordance with Article 17 of the Company's Articles of Association provided that "At every Annual General Meeting, one-third of the directors shall retire".

The Company had invited shareholders to propose nominees to consider the election of directors in advance with the criteria, to exercise their rights from October 1, 2025, to December 31, 2025. However, none of the shareholders proposed any name of the director.

The following are the two Company's directors who will retire this year.

5.1 The Nomination and Remuneration Committee had considered the capabilities and qualifications, knowledge, skills, experience related to the Company's business. He had independently given comments that benefited the Company. The committee agreed to re-elect Mr. Chai Jroongtanapibarn to be the Company's director for another term. His vitae and the reason for re-election had been presented in the Meeting.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Chai Jroongtanapibarn as the Director. The votes are as follows:

Agreement	501,593,572	votes	equivalent to	99.9999%
Disagreement	418	votes	equivalent to	0.0001%

Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

5.2 The Nomination and Remuneration Committee considered the capabilities and qualifications, knowledge, skills, experience working and value-added benefit. The committee agreed to re-elect Mr. Supachak Manutsathit to be the Company's director for another term. His vitae had been presented in the Meeting.

The Chairman then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the Chairman then announced for voting.

Resolution: The Meeting resolved the approval of re-elected of Mr. Supachak Manutsathit as the Director. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	0%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 6 **To consider and approve director remuneration and compensation**

The Secretary informed the Meeting that to inform the Meeting that the Nomination and Remuneration Committee proposed 2026 Annual remuneration for board of Directors is not exceeding to 2,730,000 Baht and whole compensation to directors with the amount not exceeding 970,000 Baht.

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, the meeting proceeded with the resolution.

Resolution: The Meeting resolved the approval of the 2026 Annual remuneration and paid compensation to Board of Directors as proposed. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 7 **To consider the appointment of Company's auditors and determine the audit fee**

Company Secretary inform that the Audit Committee has considered and proposed to appoint 6 following names,

Auditors Name		CPA Registration No.	No. of year auditing
1. Dr. Virach	Aphimeteetamrong	1378	9 Years (Y2006-Y2009 and, Y2014-Y2018)
2. Mr. Chaiyakorn	Aunpitipongsa	3196	10 Years (Y2000 - Y2005 and, Y2010 - Y2013)
3. Mr. Apirak	Ati-Anuwat	5202	5 Years (Y2019 – Y2023)
4. Miss Ratchneekon	Vijaksilp	5801	None
5. Miss Kornkaew	Dabkaew	8463	None
6. Miss Ratcharin	Charoenkijpailert	7037	2 Years (Y2024-Y2025)

from Virach and Associates Office Co., Ltd to be the Company's auditor for the year 2026. In the event that the mentioned auditors are not available, Virach and Associates Office Co., Ltd is authorized to identify any auditor of it who qualifies CPA to carry on the audit and express opinion to the Company's financial statements. The annual audit fee for the year 2026 will not exceeding to 1,360,000 Baht or increase of 100,000 Baht per year as there's a higher activities. As for the compliance audit fee to comply with the Board of Investment's requirements for privileges of corporate income tax exemption shall remain at 35,000 Baht per license.

The Secretary then asked for any inquiries or comments from the Meeting. There were no further comments from the floor, The Secretary then announced for voting.

Resolution: The Meeting resolved the approval to nominate the above mentioned. auditors and audit fee for the year 2026 as proposed. The votes are as follows:

Agreement	501,593,990	votes	equivalent to	100%
Disagreement	0	votes	equivalent to	0%
Abstention	0	votes	equivalent to	0%
Invalid Ballot	0	votes	equivalent to	0%

Agenda 8 To consider other matters (if any)

-None-

The Meeting was adjourned at 10.37 A.M

Yours Sincerely,

-Chakkaphant Manutsathit-

(Mr. Chakkaphant Manutsathit)

Chairman of the Board of Directors On behalf of the Board of Directors

Team Precision Public Company Limited